Name.....Stream:

845/1

Entrepreneurship

Paper 1

2 hours



WUNNA EDUCATIONAL SERVICES LEARNERS' ASSESSMENT BOARD (WESLAB)

Uganda certificate of Lower secondary education

M.O.T 1 ASSESSMENT ONE S.3 ENTREPRENEURSHIP

Paper 1 2 hours

INSTRUCTIONS:

• Attempt all the three items.

Item 1

Champion Gudo has secured a loan of Ugx 5,000,000 and plans to start a mobile money business in a busy centre. He does not know the right procedures to follow before the business commences. This has made him develop fear to take the business decision since he has never tried to get customer opinions in relation to the new business he plans to start.

Task

a) Use your entrepreneurship skills to help champion Gudo to solve the challenge in the scenario.

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- b) Guide him on how to formalize the business.
- c) How will Champion Gudo determine where to locate his mobile money business?
- d) Help Champion Gudo to solve to make a budget for the business

Item 2

Grace owns a restaurant in Mukono Municipality with three employees. The restaurant has been using low quality ingredients to cut costs compromising the taste and quality of its dishes. The 3 chefs' conflict over work causing delays in food preparation and they prepare constantly similar menu items of poor quality. Grace is passionate about catering business but lacks marketing platform skills. Her business social media platform has few followers and infrequent posts.

Task

- a) Advise Grace on how to solve the challenges in her restaurant.
- b) Identify the qualities possessed by Grace in Management of the restaurant.

Item 3

Joel, John and James want to start a poultry farm to own jointly. Each of them has to contribute Shs. 200,000 which seems not to be enough, and may require to raise more finances. However, they are afraid of getting conflicts among themselves over different business matters.

Task

- a) What form of business ownership should Joel, John and James open?
- b) Name the document they can draft to solve the problem of conflicts.
- c) Help Joel, John and James to draft the document mentioned above.

END